

To the Members of the California State Assembly:

I am returning Assembly Bill 751 without my signature.

I do not condone the unscrupulous behavior of those private purveyors of college student financial aid services that provide fraudulent or useless scholarship and financial aid information. Many of them are not based in California and come here specifically to take advantage of parents and students struggling to navigate the process of obtaining financial aid.

However, this bill does not provide the appropriate mechanism to address this issue. This bill charges the California Student Aid Commission (CSAC) with the responsibility of regulating these purveyors of services, registering them, collecting fees and levying fines, and enforcing compliance with all applicable state and federal laws. The CSAC's expertise lies in financial aid administration and it is not equipped to perform these duties. It is not a regulatory or enforcement body.

For these reasons, I am unable to sign this bill.

Sincerely,

Arnold Schwarzenegger